

TREASURER'S REPORT.

MONTPELIER SQUARE GARDEN COMMITTEE
ACCOUNTS FOR THE FIFTEEN MONTHS
ENDED 31ST MARCH 1989

DE/AH

15 February 1990

Mrs Lesley MacDonagh,
2 Montpelier Square,
London. SW7 1JT

Dear Lesley,

Please find enclosed herewith:-

1. Profit & Loss Account and Balance Sheet for the year ended 31 March 1989.
2. Combined Income & Expenditure Account for the 10 months ended 31 January 1990, and estimated 2 months ending 31 March 1990.
3. Estimated Balance Sheet at 31 March 1990.
4. Schedules of:-
 - a) Garden maintenance for 10 months to 31 January 1990.
 - b) Estimated expenditure for 2 months to 31 March 1990.
 - c) Estimated expenditure for the year to 31 March 1991.

Kind regards,


David Eckhardt.

MONTPELIER SQUARE GARDEN COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 1989

	<u>Notes</u>	<u>Period Ended</u> <u>31st March 1989</u>		<u>Year Ended</u> <u>31st December 1987</u>	
		£	£	£	£
Precept received	1	6,440		3,800	
Interest received		117		89	
			<hr/>		<hr/>
		6,557		3,889	
<u>Less:</u>					
Labour and maintenance		3,437		2,716	
Locks and repairs		460		84	
Lawn treatment		-		283	
Bulbs and plants		101		42	
Water pump irrigation		65		933	
Fallen tree removal		-		214	
Electricity		36		43	
Water rates		7		6	
Insurance		75		50	
Bank charges		29		19	
Taxation	2	(12)		160	
			<hr/>		<hr/>
		4,198		4,550	
			<hr/>		<hr/>
<u>Surplus (Deficit) for Period</u>		£2,359		£ (661)	
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MONTPELIER SQUARE GARDEN COMMITTEE

BALANCE SHEET

AT 31ST MARCH 1989

	<u>31st March 1989</u>		<u>31st December 1987</u>	
	£	£	£	£
<u>ASSETS AND LIABILITIES</u>				
<u>Bank balances:-</u>				
Current account		520		(96)
Deposit account		2,582		2,009
		<hr/>		<hr/>
		3,102		1,913
Debtor - precept receivable		140		-
<u>Creditors:-</u>				
Corporation tax	54		132	
Accruals	-		952	
		<hr/>		<hr/>
		(54)		(1,084)
		<hr/>		<hr/>
		£3,188		£ 829
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RESIDENT'S CAPITAL ACCOUNT

Brought forward		829		1,490
Surplus (deficit) for period		2,359		(661)
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Carried forward		£3,188		£ 829
		<hr/>		<hr/>

MONTPELIER SQUARE GARDEN COMMITTEE

NOTES TO THE ACCOUNTS

31ST MARCH 1989

1. PRECEPT RECEIVED

	£
Balance due for 1987/88 (see note below)	1,900
Received for 1988/89	4,400
Balance for 1988/89 receivable	140
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	£6,440
	<hr/>

The above has been adjusted to reflect a continuing current account balance with City of Westminster Treasurer. This balance had not previously been included in the accounts, and no adjustment has been made to the comparative figures for the year ended 31st December 1987.

2. TAXATION

Corporation tax charge for period	30
Overprovision in prior years	(42)
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	£(12)
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MONTPELIER SQUARE GARDEN COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE TEN MONTHS ENDED 31st JANUARY 1990

ESTIMATED FOR THE TWO MONTHS ENDING 31st MARCH 1990

Precept received for Year to 31st March 1990 15300

Interest received period to 31st January 1990 217

15517

Less:

Expenses to 31st January 1990

Maintenance & improvements to Garden (Schedule 1) 17065

Electricity 35

Water Rates 7

Insurances 75

Christmas expenses 58

Bank charges and interest 118

17358

Deficit for Period to 31st January 1990 (1841)

Estimated Expenditure to 31st March 1990 (Schedule 2) (1200)

Estimated Deficit for Year end 31st March 1990 (3041)

MONTPELIER SQUARE GARDEN COMMITTEE

ESTIMATED BALANCE SHEET

at 31st MARCH 1990

Assets and Liabilities

Bank Balance

Current account	61	
Deposit account	<u>-</u>	
	61	
Debtor - Estimated precept receivable	<u>140</u>	201
Corporation Tax		<u>54</u>
		<u>147</u>

Residents Capital Account

Brought Forward	3188	
Deficit for period	<u>3041</u>	147
Capital Account carried forward		<u><u>147</u></u>

MONTPELIER SQUARE GARDEN COMMITTEE

SCHEDULES to ACCOUNTS

Schedule 1.

Spikes	13212
Tree Surgery	2800
Sprinkler -rep & maintce	467
Electrical	469
Bulbs	25
Signs	92
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	£ 17065
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Schedule 2.

Spikes	644
<u>J.S.L.BUILDERS</u>	
Electrical work	430
Painting gates	<u>40</u>
	470
Sundry expenses (net)	<u>86</u>
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	£ 1200
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