

Montpelier Square Garden Committee

Income and Expenditure Account

for the year ended 31st December 2003

	2003		2002	
	£	£	£	£
Precept receivable		18000		18000
Other Income				
Interest received Gross	83		56	
Less Tax	16		10	
	-----	67	-----	46
		-----		-----
		18067		18046
Expenses				
Maintenance contract	9771		9602	
Planting labour	802		1527	
Bulbs, plants and compost	1038		1951	
Christmas tree and expenses	891		742	
Garden signs and gate repairs	0		928	
Shed repairs	1811		0	
Wall repairs	1645		0	
Tree surgery	4155		0	
Sprinkler and irrigation	130		115	
Electricity - Note 1	-505		968	
Stationery	0		76	
Water rates	0		0	
Bank charges and interest	36		50	
Accountancy	300		300	
Insurance	998		888	
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		21072		17147
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Deficit for the year - (2002 surplus)		-3005		899
		=====		=====

Note 1. The Electricity charges were corrected in mid year but subsequently appear to have been over estimated again. A further credit should appear next year when this is corrected.

Montpelier Square Garden Committee

Balance Sheet

As at 31st December 2003

	2003	2002
	£	£
Bank Balances		
Current account	500	500
Deposit account	19343	22350
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	19843	22850
Creditors		
Precept received in advance. Note 1	-4500	-4500
Outstanding amounts payable	-410	-412
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	14933	17938
	=====	=====
Residents Capital Account		
Balance brought forward	17938	17039
Deficit for the year - (2002 surplus)	-3005	899
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	14933	17938
	=====	=====

Note 1. The whole of the precept for the year to March 2003 amounting to £18000 was received during year 2003. One quarter of this, i.e. £4500 relates to the calendar year 2004.