

Montpelier Square Garden Association
Annual General Meeting
29 January, 1996

Treasurer's Report

- The routine maintenance expenditures remained stable in 1995 compared with 1994 at around £8,400.
- Our overall expenses went up because of:
 1. the extraordinary cost item of railings painting (£1,574 for Phase 1)
 2. a 10% increase in the cost of our gardener's basic maintenance contract which came up for renewal as it had not been reviewed in the last 4 years.
- We believe that additional "non garden" expenditures (i.e. electricity, water rates, bank charges, accountancy fee and insurance) for the next budget should be stable at around £700.
- Based on Lady Marshall's recommendation, we believe that a £10,000 garden budget, covering routine maintenance expenses but excluding extraordinary items, should be voted for 1996.
- The only two extraordinary items are:
 1. the painting (2nd phase) approved at the last AGM and already included in the 1996 budget at £1,530.00 £1,630 .
 2. the new compost bins (to be voted on) at £1,043.00.
- In view of the accumulated "reserve fund" (£8,357) and our policy to be ready to face an emergency, I would therefore propose to keep the precept again at £10,000 this year, as in the last three years. This represents on average a contribution of about £250 per household (depending on the tax band the house is in).

Montpelier Square Garden Committee

Comparative accounts

	1996 (Draft budget)	1995	1994	1993
Basic maintenance contract	6,980	6,488	6,108	6,359
Planting labour	200	167	531	881
Supply of bulbs/tubs	200	324	181	842
Christmas trees & expenses	400	504	411	300
Tree surgery	250	-	323	1,239
Sprinklers & irrigation	200	135	238	136
Electricity	130	208	118	92
Water rates	40	40	38	36
Bank charges & interest	110	113	103	103
Accountancy	250	250	250	250
Insurance	155	154	154	150
Subtotal for routine garden maintenance	8,915	8,383	8,455	10,388
Painting railings	1,530	1,574	-	-
Seats, swings & locks	-	477	-	-
New compost bins	1,043	-	-	-
Less interest receivable	300	344	235	274
Grand total	11,188	10,090	8,220	10,114

MONTPELIER SQUARE GARDEN COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 1995

	1995 £	1994 £
Precept Receivable Note 1	10250	10000
Interest Received - Gross	458	
Less Tax	114	

	344	235
	-----	-----
	10594	10235
Expenses		
Maintenance contract	6488	6108
Planting labour	167	531
Supply of bulbs and tubs	324	181
Christmas trees and expenses	504	411
Tree Surgery	0	323
Sprinklers & Irrigation	135	238
Electricity	208	118
Water Rates	40	38
Bank Charges and Interest	113	103
Accountancy	250	250
Insurance	154	154
Painting railings	1574	
Seats swings and locks	477	
	-----	-----
	10434	8455
	-----	-----
Surplus - (Deficit) for the period	160	1780
	=====	=====

Note 1. £ 10000 Precept was received in January 1996 in respect of the year ended 31st March 1996. Of this amount, £ 7500 has been included in these accounts for 1995, (1994 - same)

£ 250 received from Mr Mulder has been included as Precept receivable.

MONTPELIER SQUARE GARDEN COMMITTEE

BALANCE SHEET

AS AT 31ST DECEMBER 1995

	1995 £	1994 £
Bank Balances		
Current account	-376	405
Deposit account	8733	7885
	-----	-----
	8357	8290
Debtors		
Precept receivable Note 1	7500	7500
Electricity refund due	330	
Creditors		
Corporation Tax	-114	-78
Outstanding Amounts due	-1012	-811
	-----	-----
	15061	14901
	=====	=====
Residents Capital Account		
Brought Forward	14901	13121
Surplus for the year	160	636
	-----	-----
	15061	14901
	=====	=====